TUESDAY, FEBRUARY 6, 2018 $1.88

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Their last goodbye?

Palm Beach Dramaworks features beloved play 'On Golden Pond.' **12B**

SPORTS

DISHING DIRT ▸

After Bowl victory, Jay Ajayi pokes Gase, Dolphins. **1C**

UM already in good shape

Most of football team's top recruits locked up. **1C**

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Gas goes up

Price at Florida pumps climbs 6 cents. **7B**

LOCAL

Seniors, are you game?

Grab your clubs or rackets for annual contest. **1B**

Seesaw Dow posts largest 1-day drop

Close of 1,175 points after a 666 decline on Friday brings volatility back to market

Sun Sentinel wire services

The Dow Jones industrial average plunged nearly 1,600 points in afternoon trading on Monday before gaining back some ground — and finishing at 24,342, or down 4.6 percent — as volatility returned to the stock market after a year of rare tranquility.

The Dow has swung more than 2,100 points in the last two sessions, a decline pushing more than 8 percent and shattering long-term momentum. The index gave up 500 points in a matter of minutes Monday afternoon as Wall Street tried to decode events.

The Dow finished down 1,175.21 points Monday.

Banks fared the worst as bond yields and interest rates nosedived. Health care, technology and industrial companies all took outsize losses and energy companies sank with oil prices.

Market pros have been predicting a pullback for some time, noting that declines of 10 percent or more are common during bull markets. There hasn't been one in two years, and by many measures stocks had been looking expensive.

"It's like a kid at a child's party who, after an afternoon of cake and ice cream, eats one more cookie and that puts them over the edge," said David Kelly, the chief global strategist for JP-Morgan Asset Management.

Kelly said the signs of inflation and rising rates are not as bad as they looked, but after the market's big gains in 2017 and early 2018, stocks were overdue for a drop.

One of the big worries is that the Federal Reserve, under new Chairman

*See **MARKETS , 8A***

RICHARD DREW/AP

Gregory Rowe works at the New York Stock Exchange Monday as world markets took another pummeling.

JOHN MCCALL/STAFF PHOTOGRAPHER

An end to the endless run

In seventh heaven after 7 marathons, 7 continents, 7 days

Dave Hyde

MIAMI BEACH — Night has come. The ocean breeze rises. The survivors stand on blistered feet and swollen knees, gazing down the beachside concourse, waiting for the next shape to stagger into focus.

They are one big, exhausted family here on South Beach at the finish line of the World Marathon Challenge, an event of seven marathons on seven continents in seven consecutive days.

The survivors hug family, swap tales and drink water. But there remain some runners on the course. They hope. If the runners haven't collapsed.

"There!" someone shouts down the concrete concourse.

"Is that Mike?"

"And John!"

*See **RUNNERS , 8A***

Former Miami Marlins President David Samson at the end of the World Marathon Challenge in Miami on Monday. "I was thinking in the last mile what didn't hurt on my body, and the only thing I could come up with was my eyelashes."

Palm Beach schools chief quits

By Scott Travis | Staff writer

Palm Beach County Superintendent Robert Avossa shocked his school district and local community Monday by submitting his resignation, 2 ½ years after he was hired and two months after he received a glowing evaluation with the promise of a raise.

Avossa, 46, plans to leave June 12, according to a resignation letter he sent to school board members Monday afternoon. He said he has accepted the position of senior vice president and publisher of education products for LRP Publications, based in Palm Beach Gardens.

*See **AVOSSA , 8A***

Want to see the SpaceX launch today?

Up to 100,000 people are expected around Cape Canaveral today for one of the most anticipated launches since the space shuttle program ended in 2011. Planning to drive north to see the scheduled launch of the Falcon Heavy but don't have a ticket? Be prepared to find a roadside spot; all the Kennedy Space Center tickets and other nearby viewing areas are sold out. Staying in South Florida? With our forecast for sunny skies, it may be possible to see at least part of it. **Story, 2A.**

YOUR NATION, YOUR WORLD

Democrat rebuttal in Trump's hands

House intelligence committee votes unanimously to release response to Friday memo. **3A**

Worst sex-abuse case in sports ends

Latest and last sentence against gymnastics doctor handed out in Michigan. **4A**

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